

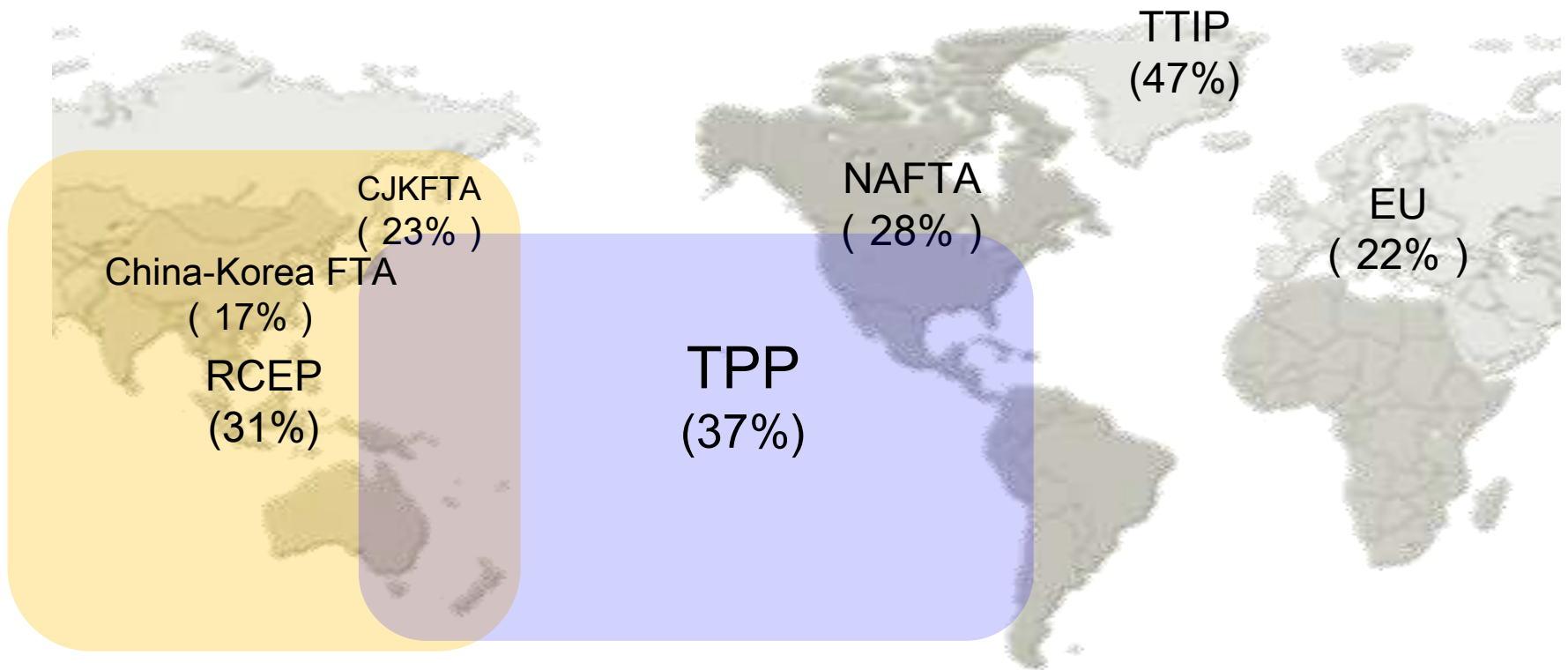
Taiwan's Way to the TPP/RCEP: Policy and Plans

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A. Major Regional Economic Integrations



Global GDP in 2015: USD\$73.17 trillion

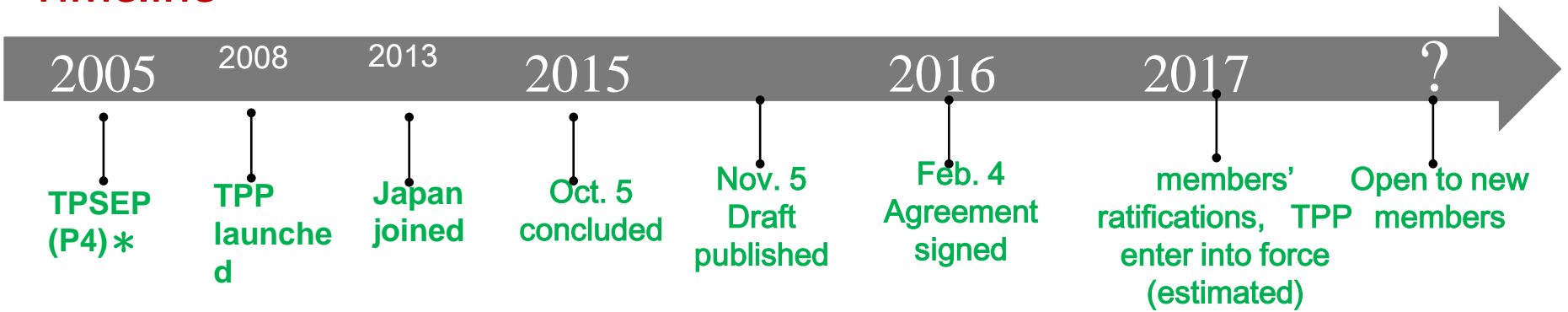
Source : IMF, *World Economic Outlook Databases* (Apr. 2016)

The percentage of global GDP in parentheses

A. Major Regional Economic Integrations

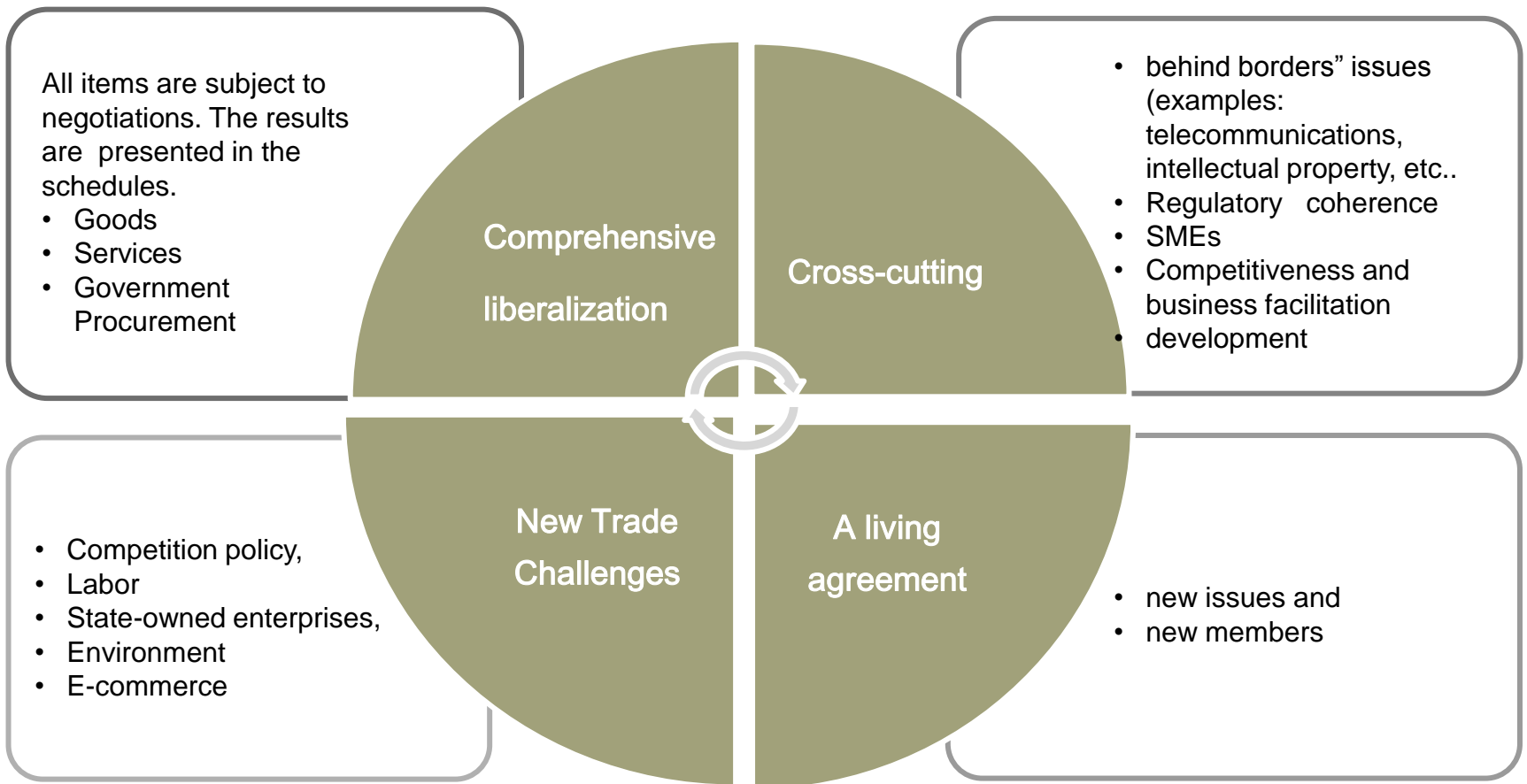


Timeline



A. Major Regional Economic Integrations

Features of the TPP agreement



A. Major Regional Economic Integrations

An Overview of the RCEP

Regional Comprehensive Economic Partnership (RCEP) negotiations were launched in May 2013 and the 14th round was just held in August.

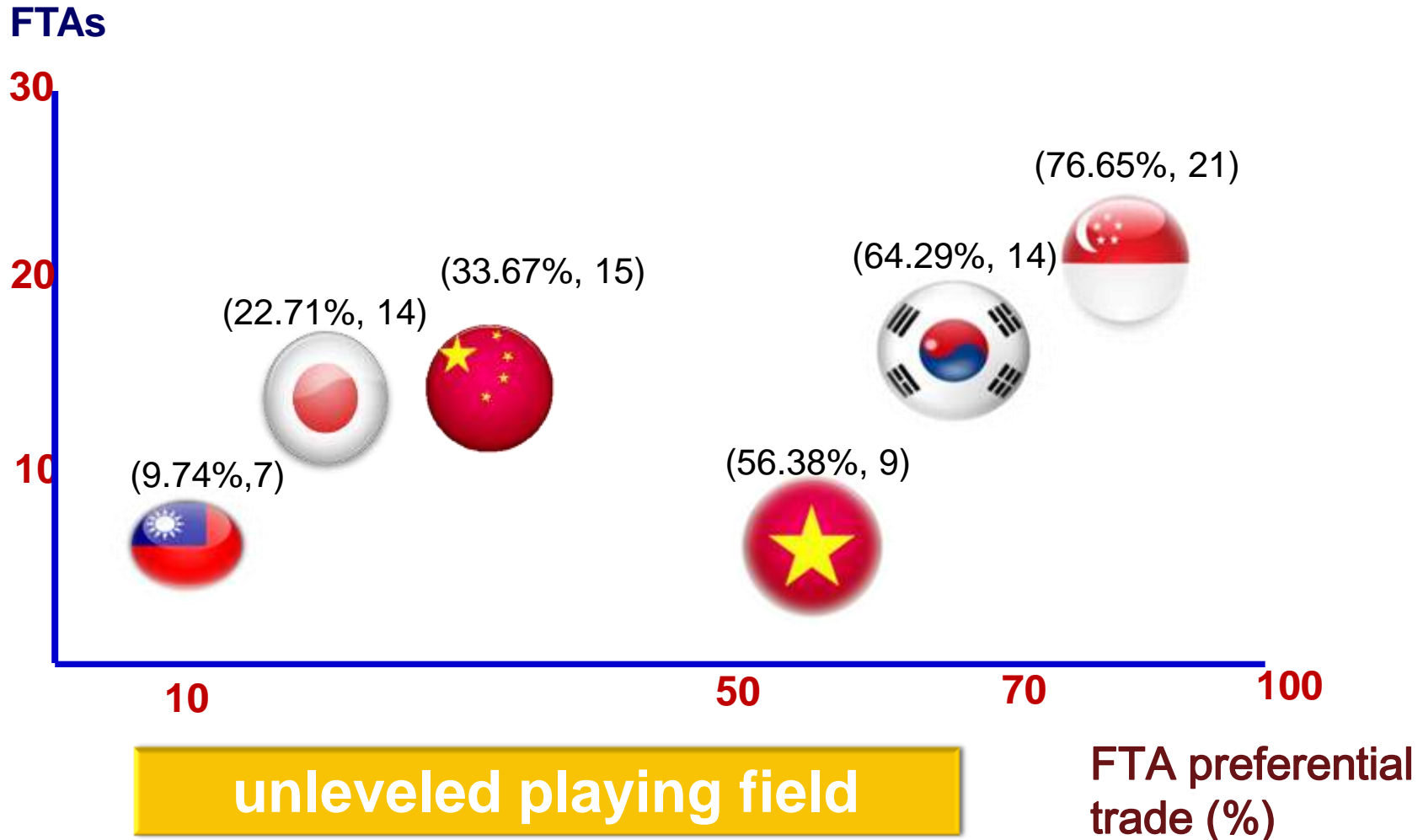
Issues Covered	
Trade in Goods	Intellectual Property
Trade in Services	Competition Policy
Investment	Dispute Settlement
Economic and Technical Cooperation	E-Commerce
Other Issues	



The RCEP includes 10 ASEAN member states and ASEAN's 6 free trade agreement (FTA) partners.

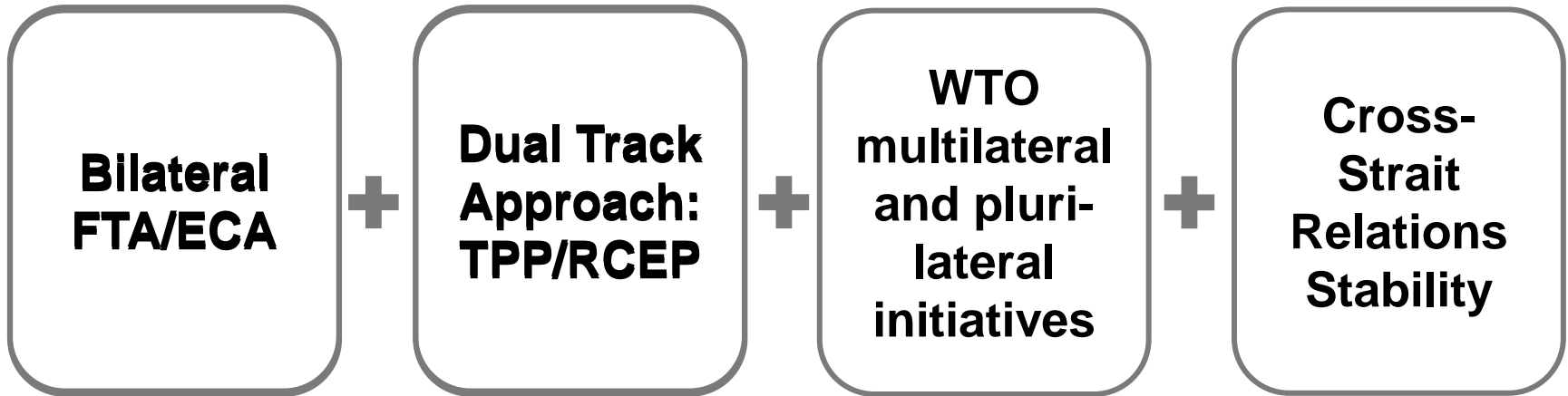
B. Taiwan's Standing in the Region

Joining the TPP means increasing the percentage of preferential trade to almost 40% , including the US and Japan, 2 of Taiwan's top 3 trading partners.



B. Taiwan's Standing in the Region

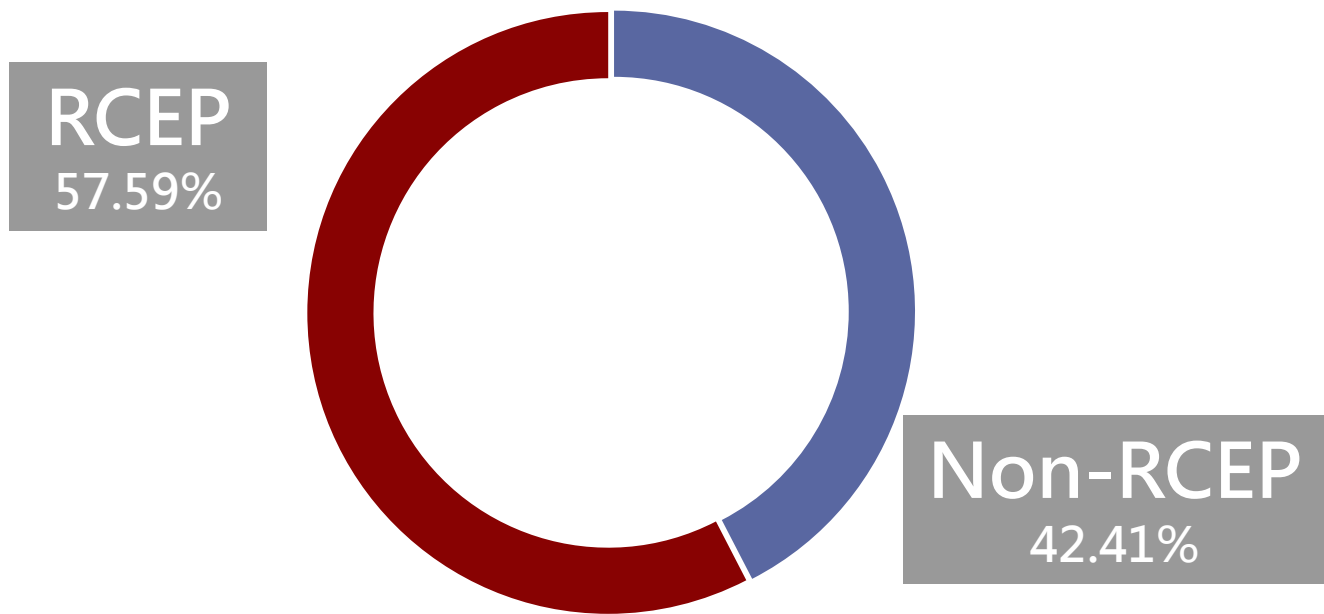
The Strategy:



C. Why Regional Economic Integration Matters to Taiwan

All participants in the RCEP are among Taiwan's important trading partners.

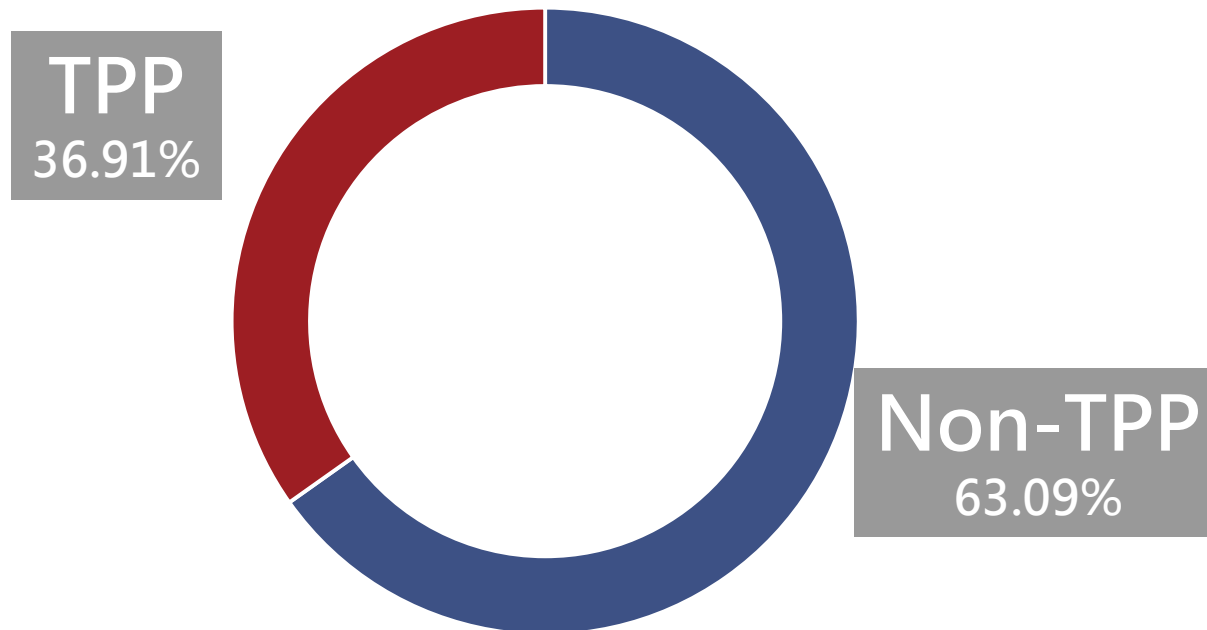
In 2015, Taiwan's trade with RCEP members amounted to US\$293.3 billion.



C. Why Regional Economic Integration Matters to Taiwan

Taiwan's trade ties with TPP countries are already close.

Taiwan's total trade with TPP countries in 2015 was USD\$ 187.9 billion.



D. Challenges and the Opportunities

Opportunities

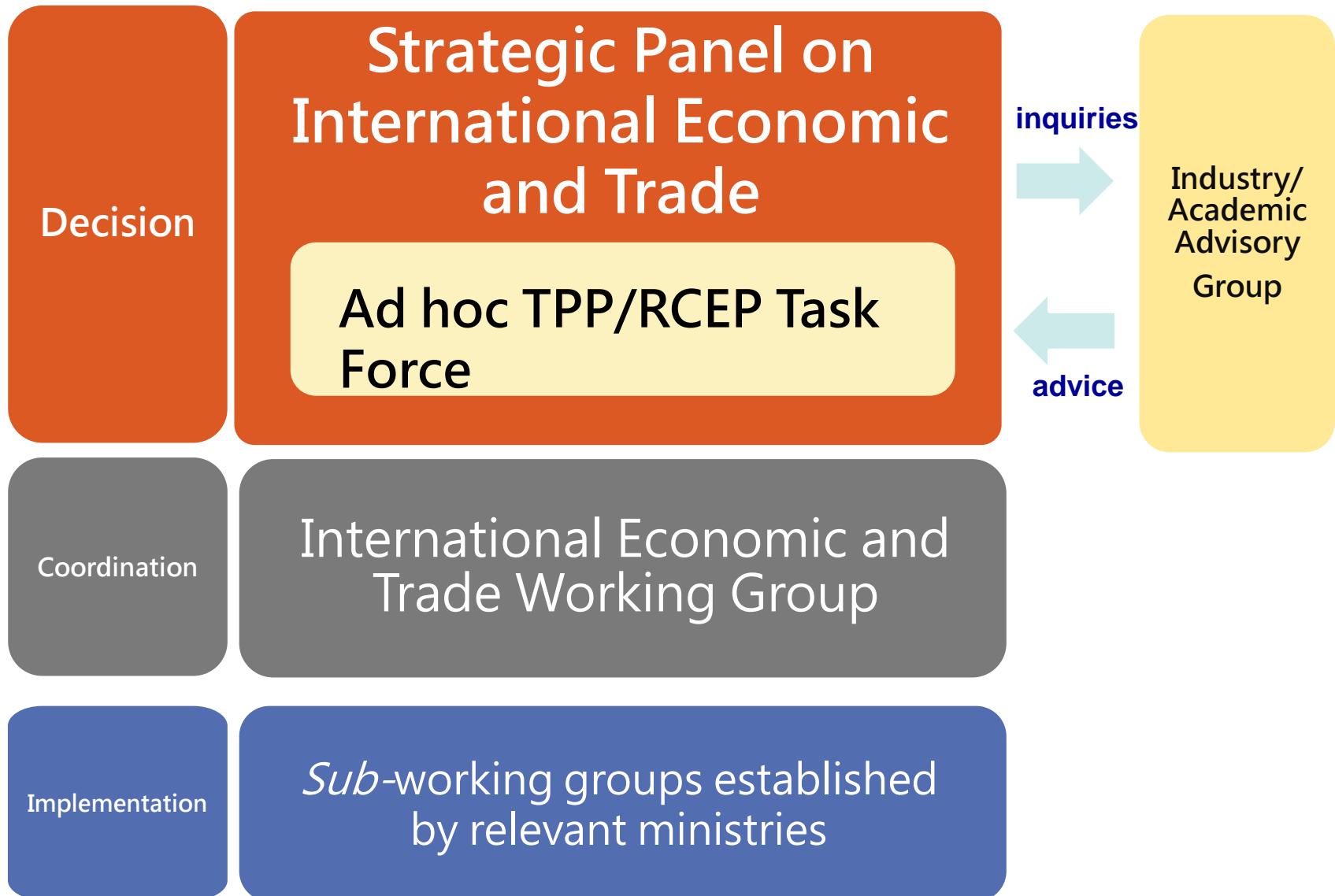
- The accession requirement in Chapter 30 of the TPP is met.
- Taiwan has been a crucial, integral part of Asia-Pacific supply chains.

Challenges

- Taiwan has only two FTAs with TPP members, three with RCEP members.
- Taiwan's trade regime must be liberalized to the TPP level.
- Communication channels with some RCEP members still have to be established or strengthened.
- Differential treatments imposed on PRC.
- Taiwan has a unique international status.



E. The Decision-Making Mechanism



F. The Actions

Aim to be included in the TPP promptly!

Review and reform the domestic trading regime

Update the impacts and national interests analysis

Dual Track Approach

Strengthen domestic outreach efforts

Call for international support

Domestic capacity building

Review and Reform the Domestic Trading Regime: The Regulatory “Gap Analysis”

Review the domestic trade regime and propose law amendments and adjustment plans by the end of 2016.

Statute for Control of Cosmetic Hygiene

Postal Act

Electronic Communications Act

The Plant Variety and Plant Seed Act

Patent Act

Agro-pesticides Management Act;

Pharmaceutical Affairs Act

Copyright Act

Trademark Act

The Fisheries Act/ Statute for Distant Water Fishing/ Ordinance to Govern
Investment in the Operation of Foreign Flag Fishing Vessels

Administrative Procedure Act

Call for International Support

**Maintain
Advocacy**

MOEA delegations to TPP/RCEP members

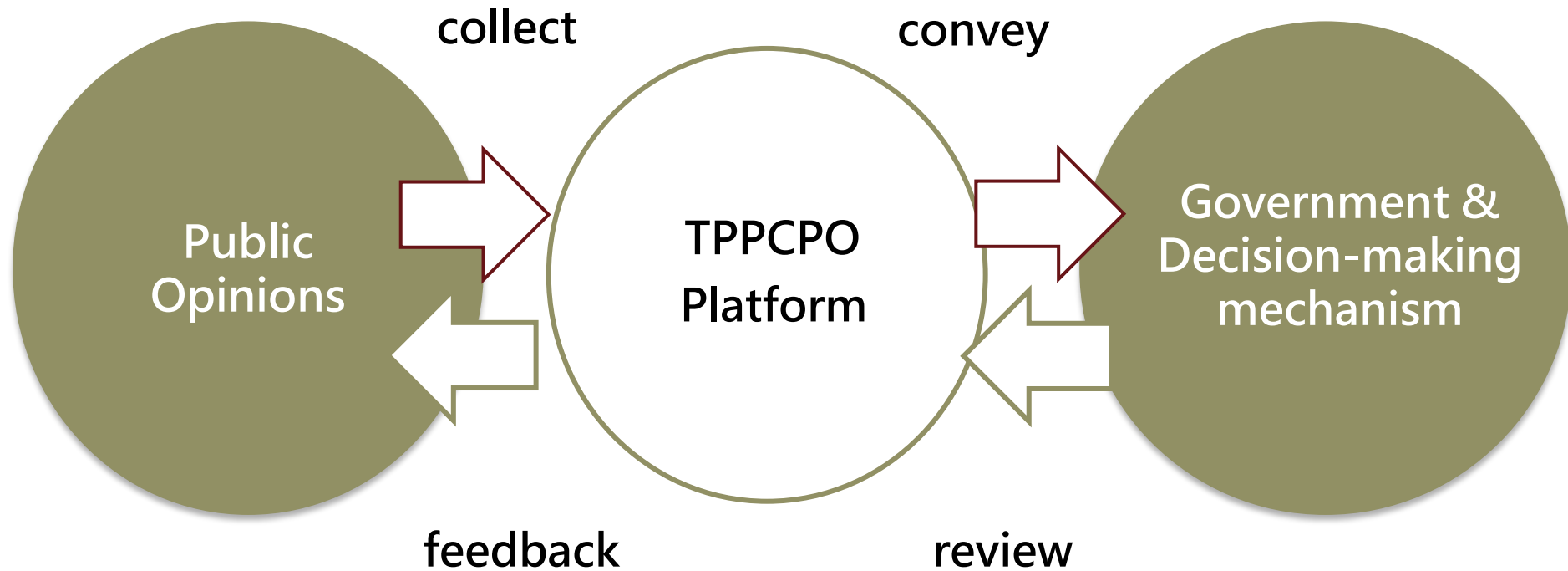
Cooperation with business associations

Using APEC and various bilateral channels

Joint study with foreign think-tanks

Strengthening Domestic Communication

Setting up the TPPCPO



More active, comprehensive

G. Conclusion

Taiwan is a worthy partner for the international community, and open, strong and clear support from TPP/RCEP members is crucial.



Thank you.

FOR MORE INFORMATION :
[HTTP://WWW.TPPTRADE.TW/](http://www.tpptrade.tw/)